Do we need new paradigm to enable a better understanding of changing housing markets? Have traditionally local housing markets become global? Will record house price increases be followed by record price falls? How should we deal with the consequences of income polarization and housing market segmentation?

The conference theme is Changing Housing Markets: Integration and Segmentation. The role and "power" of housing and mortgage markets are changing quickly around the world, especially by the increasing influence these markets have on the wider economy and sustainable development of many societies (social cohesion). The integration and segmentation of housing markets are two sides of the same coin. While market integration is following the globalization of financial flows the rising popularity of residential investments in abroad or capital pooling in the field of building materials production and housing development; increasing income inequalities, the worsening of housing affordability, ethnic segregation, social exclusion and new poverty are mostly cited to be behind growing market segmentation.

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